

Module specification

When printed this becomes an uncontrolled document. Please access the **Module Directory** for the most up to date version by clicking on the following link: **[Module directory](#)**

Module code	BUS694
Module title	Financial Reporting and Analysis
Level	6
Credit value	20
Faculty	SLS
Module Leader	Robert Leigh
HECoS Code	100107
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Accounting & Finance Management	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	24 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	24 hrs
Placement / work based learning	0 hrs
Guided independent study	176 hrs
Module duration (total hours)	200 hrs

For office use only	
Initial approval date	November 2021
With effect from date	September 2022
Date and details of revision	March 2023 – updated exam duration and Syllabus Outline
Version number	2

Module aims

This module aims to develop a critical and practical understanding of the concepts of financial reporting and analysing financial statements. In particular, students will be brought to understand and master current financial accounting practices employed throughout the industry. Embedded in the module content and assessment are the competencies required to ensure students have the skills needed to work to current sustainable investment and support professional development.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Discuss the requirements for global financial reporting standards and evaluate the extent IFRS and IAS meet these requirements
2	Explain, discuss, and evaluate different forms of accounting methods and ratio metrics
3	Calculate ratio metrics and determine their economic meaning to an analyst
4	Explain and discuss the importance of comparisons with industry averages and evaluate the importance of non-financial factors in assessing performance of both internal and external organisation.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Indicative Assessment One:

The assignment will consist of an essay involving a piece of research into topical issues of financial reporting standards and their different forms (max words 2,500).

Indicative Assessment Two:

Examination covering the advanced financial reporting skills required to meet global accounting standards, ratios, and accounting methods using various scenarios. (3-hour exam)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1,2	Essay	30%
2	1,2,3,4	Examination	70%

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end the Financial Reporting and Analysis module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning.

Students studying the Financial Reporting and Analysis module will have access to multiple learning opportunities including face to face or online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading. An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Indicative Syllabus Outline

1. Conceptual framework of financial reporting and the regulatory framework.
2. The concepts and principles of groups and consolidated financial statements.
3. Assets; Tangible non-current, intangible, inventory, and impairment of assets.
4. Financial instruments, factoring.
5. Leasing, financial leasing and operating lease, sale and leaseback.
6. Provisions, contingent assets, and liabilities
6. Taxation, accounting and taxable profits, deferred taxation.
7. Revenue, contract costing.
8. Limitations of financial reporting and statements, accounting ratios and interpretation
9. Preparation of financial statements of a single entity
10. Preparation of consolidated financial statements for a group.

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Elliott, B. and Elliott, J, (2019), *Financial Accounting and Reporting*. 19th ed. Harlow: Pearson Education.

Other indicative reading

Connolly, C. (2018), *International Financial Accounting and Reporting*. 6th ed. Dublin: Chartered Accountants Ireland.

Breitner, L.K. and Anthony, R.N. (2012), *Essentials of Accounting*. 11th ed. Harlow: Pearson Education.

Websites

www.icaew.com

www.accaglobal.com

www.cimaglobal.com

www.frc.org.uk

www.managers.org.uk

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity

Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication